

Land Bank Fast Track Authority

MEMORANDUM

May 20, 2013

Today Governor Snyder issued the executive order that transfers the MLB from the MSF/MEDC to MSHDA.

This strategic realignment improves our efficiency and offers more stability and support for staff and board members. The new organizational structure is a better fit for the MLB's operations and it strengthens our strong partnership with MSHDA.

We look forward to continuing to work on redeveloping Michigan's communities through successful joint initiatives that have included blight elimination and the Neighborhood Stabilization Programs.

The reorganization also allows the MLB to continue to collaborate with the MEDC, DHS and other state departments as we work to grow Michigan's economy and support local communities in revitalization efforts.

Thank you for your support.

Deb Muchmore Board Chair Michigan Land Bank Fast Track Authority Kim Homan Executive Director Michigan Land Bank Fast Track Authority